

**Metal Processing Association**  
**Metal processing industry**  
**Annual report**

Ljubljana, August 2015

## Table of contents

- 1. BASIC DATA ON THE STATE OF METAL PROCESSING INDUSTRY IN 2014..... 4**
  - 1.1. Sales on domestic and foreign market..... **Napaka! Zaznamek ni definiran.**
  - 1.2. Proportions of individual sectors in the metal processing industry .....**Napaka! Zaznamek ni definiran.**
  - 1.3. Competitive positioning of the metal processing industry ..... **Napaka! Zaznamek ni definiran.**
  
- 2. TRENDS IN THE METAL PROC. IND. AND ITS SECTORS FROM 2004 TO 2014**  
Napaka! Zaznamek ni definiran.
  - 2.1. The production volume index of industrial production ..... **Napaka! Zaznamek ni definiran.**
  - 2.2. Number of companies in metal processing industry..... **Napaka! Zaznamek ni definiran.**
  - 2.3. Number of employees in metal processing industry..... **Napaka! Zaznamek ni definiran.**
  - 2.4. Gross value added per employee ..... **Napaka! Zaznamek ni definiran.**
  - 2.5. Competitive position of companies by their size .. **Napaka! Zaznamek ni definiran.**
  - 2.6. Competitive position of companies according to the origin of capital .....**Napaka! Zaznamek ni definiran.**
  
- 3. EXPORT IN SLOVENIAN METAL PROCESSING INDUSTRY ..... Napaka! Zaznamek ni definiran.**
  
- 4. REVIEW OF SLOVENIAN METAL PROC. INDUSTRY'S SECTORS IN 2013 .... Napaka! Zaznamek ni definiran.**
  - 4.1. MANUFACTURE OF FABRICATED METAL PRODUCTS – NACE 25 ..... Napaka! Zaznamek ni definiran.**
    - 4.1.1. Income, empl., gross value add., profit, cost of labour and export of metal products  
**Napaka! Zaznamek ni definiran.**
    - 4.1.2. Companies ..... **Napaka! Zaznamek ni definiran.**
    - 4.1.3. Export ..... **Napaka! Zaznamek ni definiran.**
    - 4.1.4. International benchmark ..... **Napaka! Zaznamek ni definiran.**
      - 4.1.4.1. Investments in the sector ..... **Napaka! Zaznamek ni definiran.**
  
  - 4.2. MANUFACTURE OF MACHINERY AND EQUIPMENT n.e.c.– NACE 28 .Napaka! Zaznamek ni definiran.**
    - 4.2.1. Income, employment, GVA, profit, cost of labour and export for NACE 28.....**Napaka! Zaznamek ni definiran.**
    - 4.2.2. Companies ..... **Napaka! Zaznamek ni definiran.**
    - 4.2.3. Export ..... **Napaka! Zaznamek ni definiran.**
    - 4.2.4. International benchmark ..... **Napaka! Zaznamek ni definiran.**
      - 4.2.4.1. Investments in the sector ..... **Napaka! Zaznamek ni definiran.**
  
  - 4.3. MANUFACTURE OF MOTOR VEHI., TRAIL. AND SEMI-TRAIL. – NACE 29**  
**Napaka! Zaznamek ni definiran.**
    - 4.3.1. Income, employment, GVA, profit, cost of labour and export in NACE 29 .....**Napaka! Zaznamek ni definiran.**
    - 4.3.2. Companies ..... **Napaka! Zaznamek ni definiran.**
    - 4.3.3. Export ..... **Napaka! Zaznamek ni definiran.**

- 4.3.4. International benchmark ..... **Napaka! Zaznamek ni definiran.**
- 4.3.4.1. Investments in the sector ..... **Napaka! Zaznamek ni definiran.**

**4.4. MANUFACTURE OF OTHER TRANSPORT EQUIPMENT – NACE 30 .....Napaka!  
Zaznamek ni definiran.**

- 4.4.1. Income, employment, GVA, profit, cost of labour and export in NACE 30 .....**Napaka!  
Zaznamek ni definiran.**
- 4.4.2. Companies ..... **Napaka! Zaznamek ni definiran.**
- 4.4.3. Export ..... **Napaka! Zaznamek ni definiran.**
- 4.4.4. International benchmark ..... **Napaka! Zaznamek ni definiran.**
- 4.4.4.1. Investments in the sector ..... **Napaka! Zaznamek ni definiran.**

**4.5. REPAIR AND INSTALLATION OF MACHINERY AND EQUIP. – NACE 33  
Napaka! Zaznamek ni definiran.**

- 4.5.1. Income, employment, GVA, profit, cost of labour and export of metal products **Napaka!  
Zaznamek ni definiran.**
- 4.5.2. Companies ..... **Napaka! Zaznamek ni definiran.**
- 4.5.3. Export ..... **Napaka! Zaznamek ni definiran.**
- 4.5.4. International benchmark ..... **Napaka! Zaznamek ni definiran.**
- 4.5.4.1. Investments in the sector ..... **Napaka! Zaznamek ni definiran.**

**5. CHARTS' INDEX..... 6**

**6. TABLES' INDEX..... 6**

**7. SOURCES ..... 7**

The purpose of this publication is to present basic information concerning management in the metal processing industry's sectors in the year 2014 and to present trends and key findings of the sector. The publication also includes comparisons to the EU environment.

## 1. BASIC DATA ON THE STATE OF THE METAL PROCESSING INDUSTRY IN 2014

In 2014, companies were classified on the basis of the Standard Classification of Activities – NACE 2008. The classification is in line with the Decree on the Standard Classification of Activities UI 69/07, 17/08, which entered into force on 1 January 2008, and in line with European classification of activities NACE rev. 2.

The Slovenian Metal Processing Association, which is part of the Slovenian Chamber of Commerce and Industry, consists of companies in the following metal processing sectors:

- NACE C/25 Manufacture of fabricated metal products, except machinery and equipment
- NACE C/26.52 Manufacture of watches and clocks
- NACE C/27.52 Manufacture of non-electric domestic appliances
- NACE C/28 Manufacture of machinery and equipment n.e.c.; NACE 28.230 (Manufacture of office machinery and equipment (except computers and peripheral equipment)) not included
- NACE C/29 Manufacture of motor vehicles, trailers and semi-trailers; NACE 29.310 (Manufacture of electrical and electronic equipment for motor vehicles) not included
- NACE C/30 Manufacture of other transport equipment
- NACE C/33 Repair and installation of machinery and equipment; NACE 33.130, 33.140, 33.190 and 33.200 not included
- NACE S/95.22 Repair of household appliances and home and garden equipment

The Slovenian metal processing industry is one of the top sectors of the Slovenian manufacturing industry in terms of turnover and exports. Sectors of the metal processing industry represented 31% of turnover (€7,5 billion), 31% (€4,9 billion) of exports, 34% (approximately 54.000) of employees and generated 30% (€1,9 billion) of gross value added of all manufacturing sectors in Slovenia in 2014.

### Metal processing industry inside manufacturing industry

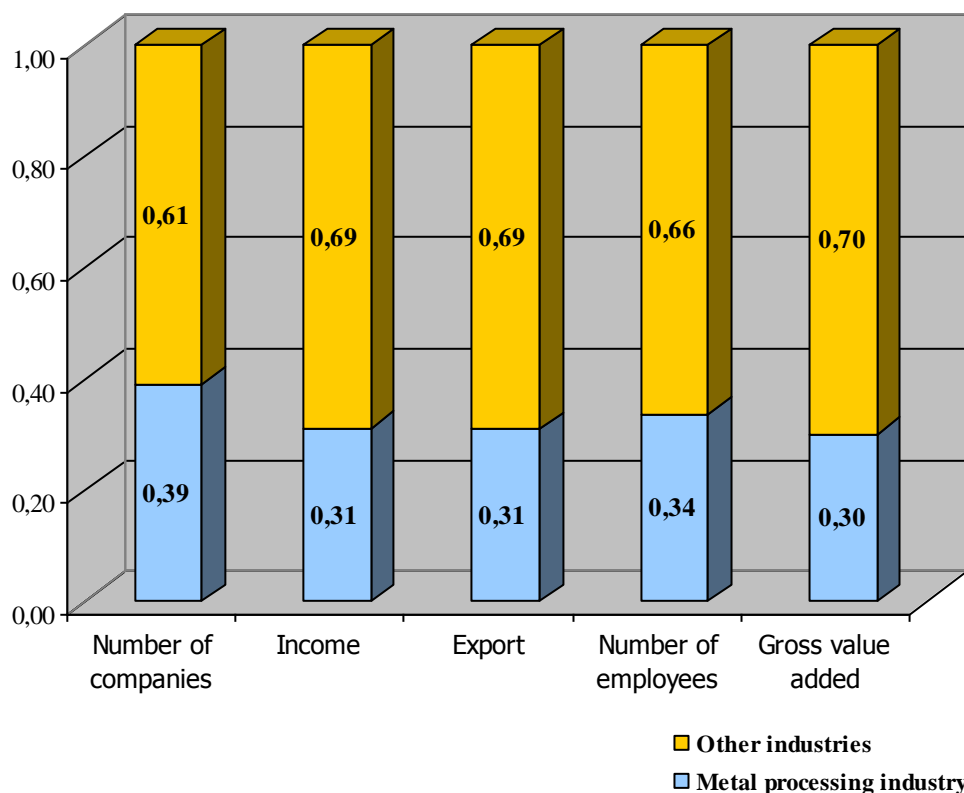


Chart 1: The Slovenian metal processing industry's share in the manufacturing industry in 2014

	Slovenia		manufacturing industry		metal processing industry	
	value in 2014	Index 14/13	value in 2014	Index 14/13	value in 2014	Index 14/13
<b>Number of companies</b>	63.590	103,70	7.614	103,80	2.982	104,10
<b>Avg. number of employees</b>	432.906	101,70	159.979	99,90	53.817	102,30
<b>Total revenue (w/o change in stocks)</b>	79.536.136.263	103,00	24.230.100.112	104,10	7.529.123.920	106,40
<b>Gross profit</b>	77.804.178.625	102,80	23.961.542.301	104,00	7.428.602.642	105,50
<b>Sales</b>	76.504.295.103	102,80	23.552.382.240	103,90	7.316.929.396	105,70
<b>Domestic sales</b>	48.412.034.747	101,50	7.703.651.691	103,20	2.405.868.995	106,90
<b>Foreign sales</b>	28.092.260.356	105,10	15.848.730.549	104,30	4.911.060.401	105,10
<b>Total expenses</b>	78.119.440.849	101,90	23.239.709.401	101,70	7.281.280.267	102,30
<b>Cost of goods, materials and services</b>	59.385.849.249	102,00	17.216.808.472	102,90	5.416.202.679	104,70
<b>Employee benefits expense</b>	10.616.766.888	103,90	3.967.366.359	103,70	1.301.910.048	105,70
<b>Depreciation expense</b>	3.045.824.649	98,70	1.047.186.595	98,50	296.987.479	95,90
<b>OPERATING PROFIT</b>	2.574.282.006	119,70	1.342.897.614	145,20	298.320.628	168,10
<b>FINANCIAL PROFIT/LOSS</b>	-1.398.737.345	81,30	-389.113.379	70,70	-94.125.979	42,80
<b>EBT</b>	1.329.581.302	247,00	996.997.941	250,10	220.817.271	-682,80
<b>EBITDA</b>	5.774.143.296	108,00	2.433.297.915	120,90	611.930.729	123,10
<b>Income tax expense</b>	426.549.247	108,30	120.823.448	99,40	34.296.654	125,50
<b>Net profit</b>	3.332.895.217	117,70	1.180.903.944	119,50	292.092.169	124,10
<b>Net loss</b>	2.445.526.481	91,90	313.342.073	46,60	103.691.878	35,60
<b>NET PROFIT/LOSS</b>	887.368.736	524,40	867.561.871	274,90	188.400.291	-336,90
<b>Cash flow from operations (net profit + depreciation)</b>	3.933.193.385	120,80	1.914.748.466	138,90	485.387.770	191,30
<b>Gross value added</b>	17.456.370.142	105,10	6.558.011.903	107,00	1.965.877.968	108,60
<b>ASSETS</b>	90.023.409.990	96,80	22.030.980.185	98,70	5.523.538.995	98,10
<b>Inventories</b>	8.051.620.300	93,50	3.143.902.768	102,60	908.812.917	102,40
<b>Equity</b>	37.711.668.613	101,30	10.170.026.179	103,10	2.018.667.973	105,20
<b>Equity ratio (%)</b>	42	104,70	46	104,50	37	107,00
<b>Debt/equity ratio</b>	1,30	92,20	1,05	91,30	1,55	89,10
<b>Debt ratio (LT+ST liabilities/assets)</b>	0,54	96,40	0,49	96,10	0,57	95,00
<b>Total revenue/total expenses</b>	1,02	101,00	1,04	102,00	1,03	104,00
<b>EBITDA margin (%)</b>	7,55	105,20	10,33	116,30	8,36	116,40
<b>ROE (%)</b>	2,37	515,20	8,74	273,10	9,62	-342,30
<b>ROA (%)</b>	0,98	544,40	3,95	280,10	3,42	-345,50
<b>Sales per employee (EUR)</b>	176.723	101,10	147.222	104,00	135.960	103,30
<b>Share of foreign sales (%)</b>	37	102,20	67	100,30	67	99,40
<b>Labour costs per employee (EUR)</b>	24.524	102,20	24.799	103,90	24.191	103,30
<b>Average wage per employee (EUR)</b>	17.880	102,00	18.087	103,50	17.647	102,80
<b>Gross value added per employee (EUR)</b>	40.324	103,40	40.993	107,10	36.529	106,10
<b>Labour costs in gross value added (%)</b>	61	98,90	61	97,00	66	97,40
<b>Net profit per employee (EUR)</b>	7.699	115,80	7.382	119,60	5.428	121,40
<b>Net loss per employee (EUR)</b>	5.649	90,40	1.959	46,60	1.927	34,80
	value in 2014	Index 14/13	value in 2014	Index 14/13	value in 2013	Index 14/13
	<b>Slovenia</b>		<b>manufacturing industry</b>		<b>metal processing industry</b>	

Table 1: The position of the Slovenian metal processing industry in Slovenia's manufacturing industry in 2014

## 1. CHART INDEX

Chart 2: Sales of the Slovenian metal processing industry in the domestic and international markets in 2014.....	<b>Napaka!</b>
<b>Zaznamek ni definiran.</b>	
Chart 3: Structure of employees in the Slovenian metal processing industry sectors in 2014.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 4: Structure of gross value added in the Slovenian metal processing industry sectors in 2014.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 5: Income structure in the Slovenian metal processing industry sectors in 2014.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 6: Export structure in the Slovenian metal processing industry sectors in 2014.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 7: Slovenian metal processing industry sectors according to To/E, L/VA, GVA/E in 2014.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 8: The production volume index scores of the Slovenian metal processing industry in % per NACE sector .....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 9: Gross value added per employee in the Slovenian metal proc. comp. per NACE sector in € from 2004 to 2014.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 10: Competitive position of the Slovenian metal processing companies according to their size in 2014.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 11: Competitive position of the Slovenian metal processing companies according to the origin of their capital in 2014 .....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 12: Comparison of EU countries by To/E, L/GVA and GVA/E for NACE 25 – Manufacture of fabricated metal products, except machinery and equipment.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 13: Investments in selected EU countries for NACE 25 sector in 2012.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 14: Comparison of EU countries by To/E, L/VA and GVA/E for NACE 28 – Manufacture of machinery and equipment n.e.c. ....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 15: Investments in selected EU countries for NACE 28 sector in 2012.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 16: A comparison of EU countries by To/E, L/VA, and GVA/E for NACE 29 – Manufacture of motor vehicles, trailers, and semi-trailers.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 17: Investments in selected EU countries for NACE 29 sector in 2012.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 18: A comparison of EU countries by To/E, L/VA, and GVA/E for NACE 30 – Manufacture of other transport equipment .....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 19: Investments in selected EU countries for the NACE 30 sector in 2012.....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 20: Comparison of EU countries by To/E, L/GVA and GVA/E for NACE 33 – Repair and installation of machinery and equipment .....	<b>Napaka! Zaznamek ni definiran.</b>
Chart 21: Investments in selected EU countries for NACE 33 sector in 2012.....	<b>Napaka! Zaznamek ni definiran.</b>

## 2. TABLE INDEX

Chart 1: The Slovenian metal processing industry's share in the manufacturing industry in 2014 .....	4
Table 1: The position of the Slovenian metal processing industry in Slovenia's manufacturing industry in 2014 .....	5
Table 2: Basic data for the Slovenian metal processing industry in 2014 .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 3: The production volume index scores of the Slovenian metal processing industry per NACE sector.....	<b>Napaka! Zaznamek ni definiran.</b>
Table 4: The number of companies in the Slovenian metal processing industry per NACE sector.....	<b>Napaka! Zaznamek ni definiran.</b>
Table 5: The number of employees in the Slovenian metal processing industry in 2014 per NACE sector.....	<b>Napaka! Zaznamek ni definiran.</b>
Table 6: Basic data for the Slovenian metal processing companies according to their size in 2014.....	<b>Napaka! Zaznamek ni definiran.</b>
Table 7: Basic management data of the Slovenian metal proc. industry companies according to the origin of capital in 2014 .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 8: Export of Slovenian metal processing industry in 2014 .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 9: Export of Slovenian metal processing industry in 2014 – only exporting sectors .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 10: Export of the Slovenian metal processing industry in 2014.....	<b>Napaka! Zaznamek ni definiran.</b>
Table 11: Basic management data for the subsectors of the "Manufacture of fabricated metal products, except machinery and equipment" sector (NACE 25) in 2014 .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 12: Shares of export of the Slovenian NACE 25 sector in 2014 by country .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 13: Investments in NACE 25 sector for selected EU countries in 2012.....	<b>Napaka! Zaznamek ni definiran.</b>
Table 14: Income, employment, gross value added, profit, cost of labour and export for the Slovenian NACE 28 sector in 2014 .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 15: Shares of export of the Slovenian NACE 28 sector in 2014 by country .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 16: Investments in NACE 28 sector for selected EU countries in 2012.....	<b>Napaka! Zaznamek ni definiran.</b>
Table 17: Basic management data for sub-sectors of "Manufacture of motor vehicles, trailers,..." sector (NACE 29) in 2014 .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 18: Shares of export of the Slovenian NACE 29 sector in 2014 by country .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 19: Investments in NACE 29 sector for selected EU countries in 2012.....	<b>Napaka! Zaznamek ni definiran.</b>

Table 20: Basic management data for sub-sectors of “Manufacture of other transport equipment” sector (NACE 30) in 2014 .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 21: Shares of export of the Slovenian NACE 30 sector in 2014 by country .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 22: Investments in the NACE 30 sector for selected EU countries in 2012 .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 23: Basic data for the subsectors of “Repair and installation of machinery and equipment” (NACE 33) .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 24: Shares of export of the Slovenian NACE 33 sector in 2014 by country .....	<b>Napaka! Zaznamek ni definiran.</b>
Table 25: Investments in NACE 33 sector for selected EU countries in 2012 .....	<b>Napaka! Zaznamek ni definiran.</b>

### 3. SOURCES

- Performance indicators SKEP GZS, based on data AAJPES and SURS
- Data from Metal processing association

- Annual report ORGALIME
- Statistical data EuroStat
- Data: SURS, AJPES
- GVIN
- Web pages